

**Village of Rochester
Special Board Meeting
July 22, 2013**

President David Armstrong called the meeting to order at 6:37 p.m.

PRESENT: President Armstrong Village Manager Dale Laningham
 Trustee Eandi Deputy Clerk Langdon
 Trustee Hill
 Trustee Mike Greer
 Trustee Shoudel

ABSENT: Trustee Hendrickson
 Trustee Matt Greer

Water Line Replacement Bond Financing

The Board spent time discussing the Personnel and Finance Committee's recommendation for a 15 year maturity date instead of a 20 year. This maturity date will save the Village roughly \$330,000 over the course of the loan and results in minimal impact to water users.

Trustee Hill made a motion to accept the recommendation of the Personnel and Finance committee to change the maturity date on the 2013 bonds from 20 years to 15 years. Trustee Shoudel seconded the motion. Unanimous aye vote.

Resolution Approval of ITEP Sidewalk Application

The Board discussed the ITEP Sidewalk Application through the Department of Transportation. The project is for sidewalk installation on 3 sections 1) along East Main Street to the Intermediate School; 2) from the Village Hall to the Fire Department; and 3) on Oak Street.

Trustee Hill made a motion to approve Resolution 13-06 (ITEP Sidewalk Application) and to include the priorities of the 3 sections with #1 being East Main, #2 Village Hall and #3 Oak Street. Trustee Shoudel seconded the motion. Unanimous aye vote.

Trustee Shoudel made a motion adjourn. Trustee Mike Greer seconded the motion. Unanimous aye vote.

Meeting adjourned 6:51 pm.

Respectfully Submitted,

Lynn Langdon
Deputy Clerk
Village of Rochester