



**Incorporated in 1869**

**VILLAGE OF ROCHESTER, ILLINOIS**

**ORDINANCE NO. 16-16**

**AN ORDINANCE APPROVING AND AUTHORIZING THE  
EXECUTION OF AN AMENDMENT TO THE PROFESSIONAL  
SERVICES AGREEMENT**

**for the**

**ESTABLISHMENT AND ANNUAL ADMINISTRATION  
OF ROCHESTER TIF DISTRICT I**

**by and between**

**JACOB & KLEIN, LTD.**

**and**

**THE ECONOMIC DEVELOPMENT GROUP, LTD.**

**and**

**THE VILLAGE OF ROCHESTER,  
SANGAMON COUNTY, ILLINOIS**

**ADOPTED BY THE PRESIDENT AND VILLAGE BOARD  
OF THE VILLAGE OF ROCHESTER, SANGAMON COUNTY, ILLINOIS,  
ON THE 13<sup>TH</sup> DAY OF JUNE, 2016.**

**ORDINANCE NO. 16-16**

**VILLAGE OF ROCHESTER, ILLINOIS**

**AN ORDINANCE APPROVING AND AUTHORIZING  
THE EXECUTION OF AN AMENDMENT TO THE PROFESSIONAL SERVICES  
AGREEMENT**

**for the**

**ESTABLISHMENT AND ANNUAL ADMINISTRATION OF  
ROCHESTER TIF DISTRICT I**

**by and between**

**VILLAGE OF ROCHESTER, SANGAMON COUNTY, ILLINOIS**

**and**

**JACOB & KLEIN, LTD.**

**and**

**THE ECONOMIC DEVELOPMENT GROUP, LTD.**

**PREAMBLE**

**WHEREAS**, the Village of Rochester, Sangamon County, Illinois (the “Village”), an Illinois municipality in accordance with the Constitution and law of the State of Illinois, wishes to determine the qualifications for and establish a Tax Increment Financing District within the Village to be known as the Rochester TIF District I (the “TIF District”) pursuant to the Tax Increment Allocation Redevelopment Act (the “Act”), 65 ILCS 5/11-74.4-1 *et seq.*; and

**WHEREAS**, on November 9, 2015, the Village engaged the professional services of Jacob and Klein, Ltd. and The Economic Development Group, Ltd. to assist the Village in Establishing and Annually Administering the TIF District pursuant to a Professional Services Agreement (the “Professional Services Agreement”).

**WHEREAS**, the Parties agree that it would be in their mutual best interests to amend the fee structure as set forth in the Professional Services Agreement.

**THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE VILLAGE BOARD OF THE VILLAGE OF ROCHESTER THAT:**

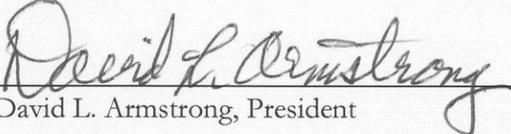
1. The Amendment to the Professional Services Agreement by and between the Village of Rochester, Jacob & Klein, Ltd. and The Economic Development Group, Ltd. (*Exhibit A* attached) is hereby approved.
2. The President is hereby authorized and directed to enter into and execute on behalf of the Village said Amendment to the Professional Services Agreement and the Village Clerk of the Village of Rochester is hereby authorized and directed to attest such execution.

3. The Amendment to the Professional Services Agreement shall be effective on the date of its approval, 13<sup>th</sup> day of June, 2016.
4. This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

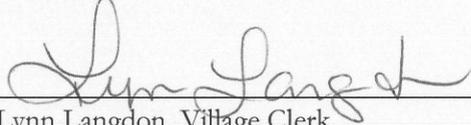
**PASSED, APPROVED AND ADOPTED** by the President and Village Board of the Village of Rochester this 13<sup>th</sup> day of June, 2016.

BOARD MEMBERS	AYES	NAYS	ABSTAIN	ABSENT
Doug Zobrist	X			
Wayne Liken	X			
Stacia Munroe	X			
Maribeth Eandi	X			
Joe Hill	X			
Harold Hendrickson	X			
David L. Armstrong, President	X			
<b>TOTALS:</b>	7	0	0	

**APPROVE:**

  
 David L. Armstrong, President

**ATTEST:**

  
 Lynn Langdon, Village Clerk

**EXHIBIT A ATTACHED:** Amended Professional Services Agreement

**EXHIBIT A**

**AMENDED**

**PROFESSIONAL SERVICES AGREEMENT**

**AMENDMENT**

to a

**PROFESSIONAL SERVICES AGREEMENT**

for the

**ESTABLISHMENT AND ANNUAL ADMINISTRATION OF THE  
ROCHESTER TIF DISTRICT I**

by and between

**JACOB & KLEIN, LTD. AND  
THE ECONOMIC DEVELOPMENT GROUP, LTD.**

and

**THE VILLAGE OF ROCHESTER, ILLINOIS**

**JUNE 13, 2016**

**AMENDMENT**  
to the  
**PROFESSIONAL SERVICES AGREEMENT**  
for the  
**ESTABLISHMENT AND ANNUAL ADMINISTRATION OF THE**  
**ROCHESTER TIF DISTRICT I**  
by and between  
**JACOB & KLEIN, LTD. AND**  
**THE ECONOMIC DEVELOPMENT GROUP, LTD.**  
and  
**THE VILLAGE OF ROCHESTER, ILLINOIS**

THIS AMENDMENT TO A PROFESSIONAL SERVICES AGREEMENT, by and between the **VILLAGE OF ROCHESTER** (the "Village"), an Illinois Municipal Corporation, Sangamon County, Illinois; and **JACOB & KLEIN, LTD.**, Bloomington, Illinois ("J&K"); and **THE ECONOMIC DEVELOPMENT GROUP, LTD.**, Bloomington, Illinois ("EDG").

**PREAMBLE**

**WHEREAS**, the Village has the authority to promote the health, safety, and welfare of the Village and its citizens, and to prevent the spread of blight and deterioration and inadequate public facilities, by promoting the development of private investment property thereby increasing the tax base of the Village and providing employment for its citizens; and

**WHEREAS**, on November 9, 2015, the Village approved a Professional Services Agreement (the "Professional Services Agreement") to engage the professional services of Jacob and Klein, Ltd. ("J&K") (formerly known as "Thomas N. Jacob and Associates) to assist the Village in Establishing and Annually Administering a Tax Increment Financing Redevelopment Plan, Area and Projects known as the **ROCHESTER TIF DISTRICT I** (the "TIF District"); and

**WHEREAS**, the Parties now wish to amend the fee structure as set forth in the Professional Services Agreement.

**NOW, THEREFORE**, the Parties agree as follows:

## I. PRIOR AGREEMENT TERMS APPLY

All terms of the Original Professional Services Agreement shall apply to this Amendment and shall remain effective unless specifically modified by this Amendment.

## II. AMENDED PER PARCEL SURCHARGE

*Section 2.1-4* of the Professional Services Agreement shall be replaced in its entirety with the following:

- 2.1-4. Per Parcel Surcharge: In addition to the Base Professional Fee (*Paragraph 2.1-3*), a \$15.00 per parcel surcharge in excess of the first Three Hundred Fifty (350) parcels included in the TIF District shall be paid by the Village to J&K and EDG for the establishment of the TIF District. The per parcel surcharge shall be paid as follows:
- A. The per parcel surcharge for parcels in excess of the first 350 parcels included in the TIF District shall be billed to the Village and paid to J&K and EDG when the final TIF Plan and Ordinances are presented to the Village Board for Passage; or
  - B. Payment of the total per parcel surcharge may be deferred until which time the Village has received sufficient real estate tax increment in its Special Tax Allocation Fund and paid prior to reimbursing any other TIF eligible public and private project costs.

*[The remainder of this page is intentionally blank.]*

IN WITNESS WHEREOF, the Village, J&K, and EDG have executed this Amendment to the Professional Services Agreement on the day and year above written.

**THE VILLAGE OF ROCHESTER**, an Illinois Municipal Corporation:

By:   
President

Attest: Annette Borman  
Village Clerk Deputy Clerk

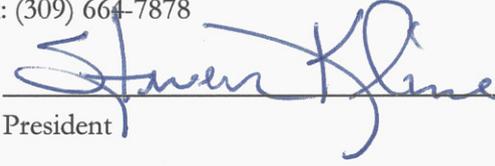
**JACOB & KLEIN, LTD.**, an Illinois Professional Service Corp.:

1701 Clearwater Avenue  
Bloomington, IL 61704  
Phone: (309) 664-7777  
Fax: (309) 664-7878

By:   
Chairman

**THE ECONOMIC DEVELOPMENT GROUP, LTD.**, an Illinois Corporation:

1701 Clearwater Avenue  
Bloomington, IL 61704  
Phone: (309) 664-7777  
Fax: (309) 664-7878

By:   
President