



Incorporated in 1869

Village of Rochester

SANGAMON COUNTY, ILLINOIS

ORDINANCE
NUMBER 16-27

**AN ORDINANCE ABATING THE 2016 TAX LEVY FOR PAYMENT OF
THE VILLAGE OF ROCHESTER, SANGAMON COUNTY, ILLINOIS,
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE),
SERIES 2013**

DAVID L. ARMSTRONG, Village President
LYNN LANGDON, Village Clerk

MARIBETH EANDI
HAROLD HENDRICKSON
JOE HILL
WAYNE LIKEN
STACIA MUNROE
DOUG ZOBRIST
Village Trustees

FILED

NOV 17 2016

Don J. May
Sangamon County Clerk

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Rochester
on November 14, 2016

ORDINANCE NO. 16-27

**AN ORDINANCE ABATING THE 2016 TAX LEVY FOR PAYMENT OF
THE VILLAGE OF ROCHESTER, SANGAMON COUNTY, ILLINOIS,
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE),
SERIES 2013**

WHEREAS, the Village of Rochester ("Village") is an Illinois Municipal Corporation existing and operating under the Illinois Municipal Code and the laws of the State of Illinois; and

WHEREAS, the Village of Rochester, Illinois (the "Village") has issued its General Obligation Bonds (Alternate Revenue Source), Series 2013 (the "Bonds") pursuant to Ordinance adopted September 16, 2013 (the "Bond Ordinance"); and

WHEREAS, Section 15 of the Bond Ordinance provides for an annual tax levy to pay principal and interest on the Bonds, and further provides that the Village may abate the tax levy if the Board of Trustees of the Village (the "Board") determines the Village has funds sufficient to support the payments due upon the Bonds; and

WHEREAS, pursuant to the Bond Ordinance, the Village established a separate fund which the Board does hereby determine contains sufficient funds to pay the principal at maturity of and interest on the Bonds, next coming due without extending the tax levy; and

WHEREAS, the Board does further determine that it is advisable, necessary and in the best interests of the public health, safety and welfare to make proper abatements of the taxes levied pursuant to Section 15 of the Bond Ordinance for the year 2016 and to be extended in the year 2017 (the "Tax Levy").

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Rochester, Sangamon County, Illinois, as follows:

Section 1. Recitals. The foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

Section 2. Determination to Abate Tax Levy. The Board does hereby determine to abate the Tax Levy set forth in Ordinance 13-14 for the Bonds and authorizes the officers of the Village to file such documents and make such certifications to the County Clerk of Sangamon County, Illinois, as may be necessary to direct the County Clerk to abate the Tax Levy and forego extension of the Tax Levy.

Section 3. Repeal and Savings Clause. All ordinances or parts of ordinances in conflict herewith are hereby repealed; provided, however, that nothing herein contained shall affect any rights, actions, or causes of action which shall have accrued to the Village of Rochester prior to the effective date of this ordinance.

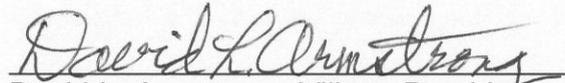
Section 4. Effectiveness. This ordinance shall be in full force and effect from and after passage, approval and publication in pamphlet form as provided by law.

SO ORDAINED this 14 day of November, 2016, at Rochester, Sangamon County, Illinois.

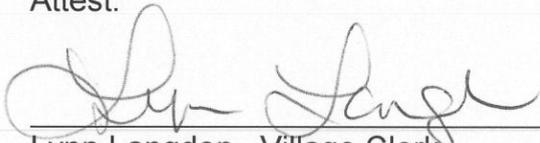
	YES	NO	ABSENT	PRESENT
MARIBETH EANDI	X			
HAROLD HENDRICKSON	X			
JOE HILL	X			
WAYNE LIKEN				
STACIA MUNROE	X			
DOUG ZOBRIST	X			
DAVID ARMSTRONG	X			
TOTAL	6			


Lynn Langdon, Village Clerk

APPROVED by the President of the Village of Rochester, Illinois this 14
day of November, 2016.


David L. Armstrong, Village President

Attest:


Lynn Langdon, Village Clerk