



Incorporated in 1869

ORDINANCE NO. 20-09

VILLAGE OF ROCHESTER, ILLINOIS
ROCHESTER TAX INCREMENT FINANCING (TIF) DISTRICT

AN ORDINANCE APPROVING AND AUTHORIZING

the

CONTINUATION OF THE
RESIDENTIAL IN-FILL LOT MARKETING PROGRAM

ADOPTED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES
OF THE VILLAGE OF ROCHESTER, SANGAMON COUNTY, ILLINOIS,
ON THE 9TH DAY OF MARCH, 2020.

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ROCHESTER TAX INCREMENT FINANCING (TIF) DISTRICT
AN ORDINANCE APPROVING AND AUTHORIZING
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RESIDENTIAL IN-FILL LOT MARKETING PROGRAM

WHEREAS, on March 8, 2017 the Village of Rochester, Sangamon County, Illinois (the "Village") by its duly elected President and Village Board of Trustees approved a Redevelopment Plan and Projects by Ordinance No. 17-14 (the "TIF Plan"); designated a Redevelopment Project Area by Ordinance No. 17-15; and by Ordinance No. 17-16 adopted Tax Increment Financing pursuant to Illinois Revised Statutes Chapter 24, Division 11-74.4-1, *et. seq.* (now 65 ILCS 5/11-74.4-1) (the "TIF Act") known as the Village of Rochester Tax Increment Financing TIF District (the "TIF District"); and

WHEREAS, the condition of properties and buildings throughout Rochester have a significant effect on the public identity and character of the Village and, as such, need to be improved and carefully maintained; and

WHEREAS, blighted conditions need to be eradicated and conservation measures need to be further instituted to improve and maintain the quality of life within the TIF District Redevelopment Project Area (the "Area"); and

WHEREAS, it is the intent of the Village to encourage economic development within the Area which will increase the real estate tax base of the Village, and from which new real estate tax increment will be used, in part, to finance the construction of public infrastructure and to market sites within the redevelopment project area to prospective businesses, developers and investors; and provide incentives to assist residential development within the TIF District; and

WHEREAS, pursuant to 65 ILCS 5/8-1-2.5 the corporate authorities may appropriate and expend funds for economic development purposes, including, without limitation, the making of grants to any other governmental entity or commercial enterprise that are deemed necessary or desirable for the promotion of economic development within the municipality; and

WHEREAS, pursuant to Section 5/11-74.4-4(b), the Village may make and enter into all contracts with property owners, developers, tenants, overlapping taxing bodies, and others necessary or incidental to the implementation and furtherance of its redevelopment plan and project; and

WHEREAS, on December 11, 2017, the Village adopted the FY 2018-2019 Residential In-Fill Lot Marketing Program (the "Program") to encourage construction of new single-family owner-occupied residential homes on vacant residential lots within the TIF District; and

WHEREAS, the Program is consistent with the land uses of the Village as adopted and is consistent with the TIF Redevelopment Plan; and

WHEREAS, the Village now wishes to extend the Program for an additional two (2) fiscal years, through April 30, 2022.

NOW THEREFORE, be it ordained by the Village of Rochester, Sangamon County, Illinois, that:

1. The "Residential In-Fill Lot Marketing Program" as originally described in *Exhibit A* of Ordinance No. 17-42 originally adopted by the Village on December 11, 2017 is hereby extended through April 30, 2022.
2. All of the terms and conditions set forth in the original Program shall still be applicable to the Program as extended hereby.
3. The "Residential In-Fill Lot Marketing Program" shall terminate on April 30, 2022, unless otherwise amended or extended by an Ordinance that is approved by the Village Board of Trustees.
4. This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED, APPROVED AND ADOPTED by the President and Board of Trustees of the Village of Rochester, Sangamon County, Illinois this 9th day of March, 2020.

NAME	AYE VOTE	NAY VOTE	ABSTAIN / ABSENT
Doug Zobrist	X		
Stacia Munroe	X		
Matt Butcher	X		
Maribeth Eandi	X		
Joe Hill	X		
Harold Hendrickson	X		
Joseph Suerdieck, President			
TOTAL VOTES:	6	0	

Approved:


 President, Village of Rochester

Attest:


 Clerk, Village of Rochester